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Securities Listed on AMEX or Other  
Horwitz & Associates, Inc.

Summary Statistics:

Non-directed orders as percentage of total customer orders	0.0%
Market orders as percentage of total non-directed orders	0.0%
Limit orders as percentage of total non-directed orders	0.0%
Other orders as percentage of total non-directed orders	0.0%

Venues receiving significant percentage of total non-directed orders:

Information Concerning significant Venues:

Securities Listed on New York Stock Exchange  
Horwitz & Associates, Inc.

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.0%
Market orders as percentage of total non-directed orders	100.0%
Limit orders as percentage of total non-directed orders	0.0%
Other orders as percentage of total non-directed orders	0.0%

Venues receiving significant percentage of total non-directed orders:

Apex Listed	100.0%
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Information Concerning significant Venues:

Apex Listed

Type of Orders Routed to Venue:

Market orders as percentage of total market orders	100.0%
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Securities Listed on Option Market  
Horwitz & Associates, Inc.

Summary Statistics:

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Non-directed orders as percentage of total customer orders	0.0%
Market orders as percentage of total non-directed orders	0.0%
Limit orders as percentage of total non-directed orders	0.0%
Other orders as percentage of total non-directed orders	0.0%

Venues receiving significant percentage of total non-directed orders:

Information Concerning significant Venues:

Securities Listed on OTC  
Horwitz & Associates, Inc.

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.0%
Market orders as percentage of total non-directed orders	100.0%
Limit orders as percentage of total non-directed orders	0.0%
Other orders as percentage of total non-directed orders	0.0%

Venues receiving significant percentage of total non-directed orders:

Apex OTC	100.0%
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Information Concerning significant Venues:

Apex OTC

Type of Orders Routed to Venue:

Market orders as percentage of total market orders	100.0%
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